



**MINUTES OF THE
CITY OF FRONTENAC
WAYS AND MEANS COMMITTEE
TUESDAY, JANUARY 8, 2008, 7:00 P.M.**



A. CALL TO ORDER

The January 8, 2008 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 7:00 P.M.

B. SWEARING IN OF NEWLY ELECTED MEMBERS:

Mayor Murray swore in Ms. Rose O'Brien.

C. ROLL CALL

The following Committee members were present:

Chairman Warren Winer, Treasurer Ronald Tennenbaum, Becky Brown, Mark Kiehl, Henry Dubinsky, Alderman Keith Krieg, Jane Rubin and Rose O'Brien.

Also in attendance were Finance Officer Julie O'Guinn and City Administrator Bob Shelton.

Administrative Clerk Shari Cooper noted that there was a quorum.

D. APPROVAL OF AGENDA:

Chairman Winer requested approval of the January 8, 2008 Agenda.

MOTION: Henry Dubinsky motioned and Alderman Keith Krieg seconded approval of the agenda. All voting members present voted in the affirmative. **MOTION PASSED.**

E. APPROVAL OF MINUTES:

Chairman Winer requested approval of the December 11, 2007 Regular Meeting Minutes.

MOTION: Mark Kiehl motioned and Jane Rubin seconded approval of the minutes. All voting members present voted in the affirmative. **MOTION PASSED.**

F. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):

No comments made.

G. COMMENTS BY COMMITTEE MEMBERS:

No comments made.

H. CHAIRMAN'S COMMENTS:

No comments made.

I. REVIEW OF DECEMBER FINANCIAL REPORTS:

Ms. O'Guinn stated that the revenues are exceeding expectations and the real estates tax from last year has been slightly delayed. In addition, next month there will show more progress with the report. She informed the Committee that the Budget Adjustment on Capital Improvement and the Street Department Expenditures were for a traffic light and bridges repair which totaled \$258,000 and they will not be included.

Mr. Winer asked about fines with a camera being installed on our traffic lights. Mr. Shelton responded that the study of revenues in Ladue showed for one day they received over \$1,000. Mayor Murray stated that she was against the use of the cameras at intersections for revenue alone.

Ms. O'Guinn affirmed that the City had reinvested a cd with Reliance Bank and the next maturity date would be on March 12, 2008. Mr. Winer remarked that the bottom line looks terrific.

J. OLD BUSINESS:

✦ *I-64 Impacts/Sales Tax/DOR Receipts:*

Mr. Shelton stated that he had spoken with the General Manager of Plaza Frontenac and at the Year End they had no numbers as of yet and it had been too early to tell about the highway 40 affect. Ms. O'Guinn indicated that the sales tax report was not in yet but they should receive in the next few days for the next Ways and Means meeting.

✦ *DOR Records:*

Ms. O'Guinn reported that the records were done and the City will start to look at taking in the reports and licensing.

✦ *RFP Software:*

Mr. O'Guinn stated that we were in receipt of nine responses and compiling information to go to the members for the next meeting for recommendation based on previous reviews.

✦ *5 Year Report:*

Ms. O'Guinn specified that the updated report was only modified in 2006-2007 and included policy of spending of 75% of general fund balance. Mr. Winer asked if we will stay at the 50% of the balance from 2006-2007 and requested that they would be e-mailed the updated information with the correct numbers. Mayor Murray stated that the budget was based on the best case scenario and showing numbers as flat. Mr. Winer said that the numbers currently are good.

K. NEW BUSINESS:

✦ *Budget Schedule:*

Ms. O'Guinn discussed that an e-mail will be sent with a worksheet attached regarding each account. Ms. O'Guinn will start scheduling meetings with all department heads. Mr. Kiehl asked about timing regarding the municipal complex and wanted to know about any additional time needed. Mr. Winer responded that the approval could be moved to the end of June.

L. SCHEDULE DATES FOR NEXT MEETINGS:

Tentatively Tuesday, February 12, 2008, 7:00PM

M. ADJOURNMENT

Chairman Winer requested adjournment of the January 8, 2008 Meeting.

MOTION: Mr. Dubinsky motioned and Ms. Rubin seconded that the meeting be adjourned. All voting members present voted in the affirmative. **MOTION PASSED.**

Meeting adjourned 7:52 P.M.