

CITY OF FRONTENAC



MINUTES OF THE CITY OF FRONTENAC WAYS AND MEANS COMMITTEE TUESDAY, September 8, 2015, 7:00 P.M.

A. CALL TO ORDER

The September 8, 2015 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 7:00 P.M.

B. ROLL CALL

The following Committee members were present:

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| ✓ Chairman Warren Winer
(via phone) | ✓ Mark Kiehl |
| ✓ Alderman John O'Connell | ✓ Jane Rubin |
| ✓ John Kennedy | ✓ Brian Warner |

Also in attendance were Bob Shelton City Administrator and Lea Ann Layden Finance Officer.

Shari Cooper Administrative Clerk noted that there was a quorum.

C. APPROVAL OF AGENDA:

Chairman Winer requested approval of the September 8, 2015 agenda.

MOTION: Mr. Kennedy motioned and Mr. Kiehl seconded approval of the agenda. All voting members present voted in the affirmative. **MOTION PASSED.**

D. APPROVAL OF MINUTES:

Chairman Winer requested approval of the July 14, 2015 Regular Meeting Minutes as amended.

MOTION: Alderman O'Connell motioned and Mr. Kiehl seconded approval of the minutes as amended. All voting members present voted in the affirmative. **MOTION PASSED.**

E. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):

No comments were made.

F. COMMENTS BY COMMITTEE MEMBERS:

No comments were made.

G. CHAIRMAN'S COMMENTS:

No comments were made.

H. REVIEW OF FINANCIAL REPORTS:

August, 2015

Mrs. Layden reviewed each of the sales tax reports, stating that the revenues were down for the month compared to monthly budget by \$65,000 or 14%. Year to date sales tax revenues are down by \$14,000.

Mrs. Layden stated that monthly operational expenses are down by 5.0% or \$30,201 compared to monthly budget and up by 3.4% or \$46,519 compared to year to date budget.

I. NEW BUSINESS:

Long Range Financial Model Update

Alderman O'Connell discussed each scenario of the Long Range Financial Model. He explained the base case prediction of how revenues and expenses will grow stating that the City will be upside-down by the fiscal year of 2025-2026.

Mr. Kiehl asked if the City is still looking at purchasing our new fire pumper in this budget year. Mr. Shelton stated yes, Chief Trout is looking into the Request for Proposals that will go out later this year in cooperation with surrounding departments. Mrs. Layden said by the time it is ordered and received may be the 2016-2017 budget expense.

Potential Ballot Issues

Mr. Shelton discussed the tax memo that was given to the members. He stated that the City must have it on the ballot by November of 2016 to vote on it. He stated that Webster Groves is putting this on their ballot and Ladue is deciding. Richmond Heights has the out of state vehicle purchase and the use tax on their November ballot for this year.

Chairman Winer suggested putting this on the City ballot for next year's April ballot.

MOTION: A motion was made by Mr. Kennedy and seconded by Mrs. Rubin to recommend the Board of Aldermen to consider placing both issues on the April 2016 ballot. All voting members present voted in the affirmative.
MOTION PASSED.

2014-15 Audit Schedule

Mrs. Layden stated the auditors are to arrive Monday and the audit should be completed by December 31st. They should be ready to present to the committee by our November meeting.

J. SCHEDULE DATES FOR NEXT MEETINGS:

Tuesday, October 13, 2015 at 7:00 PM

K. ADJOURNMENT

Chairman Winer requested approval for adjournment of the September 8, 2015 meeting.

MOTION: Mr. Kiehl motioned and Alderman O'Connell seconded that the meeting be adjourned. All voting members present voted in the affirmative.
MOTION PASSED.

Meeting adjourned 8:20 P.M.