

CITY OF FRONTENAC BUDGET SUMMARY FISCAL YEAR 2017-2018

05/15/2017

CAPITAL AND GENERAL FUNDS						
Revenues	15-16 Actual	16-17 Budget	16-17 Estimate	17-18 Budget	\$ Diff 17-18 from 16-17 Est	% Diff 17-18 from 16-17 Est
General Fund Property Tax	\$ 1,192,776	\$ 1,231,914	\$ 1,258,422	\$ 1,264,714	\$ 6,292	0.50%
General Fund Sales Tax	2,522,325	2,711,348	2,434,494	2,347,826	(86,668)	-3.56%
General Fund Prop P Sales Tax	-	-	-	131,250	131,250	100.00%
General Fund Other	2,333,839	2,385,081	2,370,085	2,450,553	80,468	3.40%
General Fund Total Revenues	6,048,940	6,328,343	6,063,001	6,063,093	131,342	2.17%
Capital Improvement Sales Tax	932,573	1,001,517	905,254	873,027	(32,227)	-3.56%
Capital Impr. Other (Includes Grants*)	677,582	305,997	313,632	305,997	(7,635)	-2.43%
Capital Total Revenues (Includes Grants*)	1,610,155	1,307,514	1,218,886	1,179,024	(39,862)	-3.27%
Total CAP/GF Revenue (Includes Grants*)	7,659,095	7,635,857	7,281,887	7,242,117	(39,770)	-0.55%
CAP/GF Revenue Excluding Grants	7,250,943	7,635,857	7,273,137	7,242,117	(31,020)	-0.43%
Expenditures	15-16 Actual	16-17 Budget	16-17 Estimate	17-18 Budget	\$ Diff 17-18 from 16-17 Est	% Diff 17-18 from 16-17 Est
General Fund Personnel	5,214,705	5,291,495	5,256,209	5,443,727	187,518	3.57%
General Fund Operational/Non Personnel	695,780	746,888	700,331	889,781	189,450	27.05%
General Fund Total Expenditures	5,910,485	6,038,383	5,956,540	6,333,508	376,968	6.33%
Capital Improvement Personnel	240,994	245,820	241,224	248,934	7,710	3.20%
Capital Operational/Non Personnel	971,673	1,018,850	972,439	1,018,645	46,206	4.75%
Capital Purchase and Infrastructure	218,357	954,800	775,307	135,083	(640,224)	-82.58%
Capital Impr Total Expenditures	1,431,024	2,219,470	1,988,969	1,402,663	(586,308)	-29.48%
Total CAP and GF Expenditures	7,341,509	8,257,852	7,945,510	7,736,171	(209,339)	-2.63%
Net Income	15-16 Actual	16-17 Budget	16-17 Estimate	17-18 Budget	\$ Diff 17-18 from 16-17 Est	% Diff 17-18 from 16-17 Est
General Fund	138,455	289,960	106,461	(270,415)	(376,876)	-354.00%
Capital Improvements Fund	(195,174)	(911,956)	(770,083)	(223,638)	546,445	70.96%
NET INCOME GF/CAP COMBINED:	(56,719)	(621,995)	(663,623)	(494,053)	169,570	25.55%
Fund Balance on June 30th	15-16 Actual	16-17 Budget	16-17 Estimate	17-18 Budget	\$ Diff 17-18 from 16-17 Est	% Diff 17-18 from 16-17 Est
General Fund	11,817,620	12,107,580	11,924,081	11,653,666	(270,415)	-2.27%
Capital Improvements Fund	(4,710,837)	(5,622,793)	(5,480,920)	(5,704,558)	(223,638)	-4.08%
Total Fund Balance	\$ 7,106,783	\$ 6,484,788	\$ 6,443,160	\$ 5,949,108	\$ (494,053)	-7.67%

Fund Balance as a Percentage of Expenses, Debt Service, and Compensated Absences:

	17-18 Budget
50% of GF Expenditures	3,166,754
50% of CAP Expenditures	701,331
2-Years' Gross Debt Service	764,653
Compensated Absences	50,000
Total	\$ 4,682,738
Net Fund Balance as % of Expenditures	127%

PARKS AND STORMWATER FUND

	15-16 Actual	16-17 Budget	16-17 Estimate	17-18 Budget	\$ Diff 17-18 from 16-17 Est	% Diff 17-18 from 16-17 Est
Parks & Stormwater REVENUES*	1,248,929	1,957,467	1,304,353	1,625,107	320,754	24.59%
Parks & Stormwater EXPENDITURES	1,209,766	2,590,589	2,449,608	1,629,149	(820,459)	-33.49%
Parks & Stormwater Net Income	39,163	(633,122)	(1,145,255)	(4,042)	1,141,213	-99.65%
Parks & Stormwater Fund Balance	1,569,060	896,775	384,642	380,599	(4,043)	-1.05%
Sewer Lateral (Included in Fund Balance)	53,589	61,857	48,061	47,061	(1,000)	-2.08%

SUMMARY OF ALL FUNDS

	15-16 Actual	16-17 Budget	16-17 Estimate	17-18 Budget	\$ Diff 17-18 from 16-17 Est	% Diff 17-18 from 16-17 Est
TOTAL REVENUES	8,908,024	9,593,324	8,586,240	8,867,224	280,984	3.27%
TOTAL EXPENDITURES	8,551,275	10,848,441	10,395,118	9,365,320	(1,029,798)	-9.91%
TOTAL NET INCOME	356,749	(1,255,117)	(1,808,878)	(498,096)	1,310,782	72.46%
TOTAL FUND BALANCES	\$ 8,675,843	\$ 7,381,563	\$ 6,827,803	\$ 6,329,707	\$ (498,096)	-7.30%