

MINUTES OF THE CITY OF FRONTENAC BOARD OF ALDERPERSONS TUESDAY, SEPTEMBER 27, 2017 PUBLIC HEARING

The September 27, 2017, public hearing of the City of Frontenac was called to order at 5:00 p.m. with Mayor Margot Martin presiding. The Alderpersons present were David Bray, Brian Warner, Dan Kemper, Jamie Griesedieck and Tom O'Brien. Alderperson Nalini Mahadevan was absent.

Also in attendance were City Administrator, Bob Shelton; City Clerk, Leesa Ross; City Attorney, Kevin O'Keefe; and Finance Officer, Lea Ann Layden.

Mayor Martin called the public hearing to order.

The Pledge of Allegiance was said by all meeting attendees.

1. AGENDA ITEM:

Discussion of a proposed ordinance to confirm, ratify and approve the rate of tax to be assessed for the year 2017.

Mr. Shelton stated the tax rate is a good example of when assessed values go up the city is able to capture the lower of the CPI or the actual growth rate, which is 7.87%. He said we do not get both and that the CPI rate is 2.1%. He also stated we are required by the Hancock Amendment to roll back the rates. He said the residential rate for 2016 is .497 cents and the residential rate for 2017 will be .481. The commercial rate for 2016 is .532 and the rate for 2017 will be .452. The calculations were done by Ms. Layden and approved by the State Auditors.

Mayor Martin asked if anyone had any questions. There were none.

Mayor Martin asked for a motion to adjourn the public hearing.

MOTION: Alderperson Bray motioned and Alderperson Warner seconded to adjourn the public hearing. All Alderpersons present voted "Aye".

Mayor Martin closed the public hearing at 5:03 p.m.