

**CITY OF FRONTENAC
NOTICE OF PUBLIC HEARING
2022 TAX RATE**

A PUBLIC HEARING WILL BE HELD BY THE BOARD OF ALDERPERSONS ON WEDNESDAY, SEPTEMBER 28, 2022 AT 6:00 P.M. VIA GOTOMEETING, AT WHICH TIME CITIZENS SHALL BE HEARD ON THE PROPERTY TAX RATES PROPOSED TO BE SET BY THE CITY OF FRONTENAC, MISSOURI. THE PROJECTED REVENUES FROM THE PROPERTY TAX ARE ESTIMATED TO PRODUCE SLIGHTLY MORE REVENUES DUE TO AN INCREASE IN ASSESSED VALUATION FROM NEW CONSTRUCTION AS REQUIRED IN THE ANNUAL BUDGET FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022.

THE PUBLIC HEARING IS ACCESSIBLE TO THE PUBLIC USING THE FOLLOWING INFORMATION

DIAL-IN BY PHONE: 1 (646) 749-3122 ACCESS CODE 972-748-133

ASSESSED VALUATION (BY CATEGORIES)	CURRENT TAX YEAR 2022	PREVIOUS TAX YEAR 2021
REAL ESTATE	308,551,220	306,678,520
PERSONAL PROPERTY	28,609,411	23,252,995
RAILROAD & UTILITY	1,914,297	1,898,414
	<u>339,074,928</u>	<u>331,829,929</u>

	PROPOSED GENERAL FUND TAX RATE FOR 2022 PER \$100 ASSESSED VALUATION	GENERAL FUND PROPERTY TAX REVENUES ESTIMATED FOR 2023 BUDGET
RESIDENTIAL	\$ 1.000	\$ 2,489,088
COMMERCIAL	\$ 1.000	615,568
AGRICULTURE	\$ -	-
PERSONAL PROPERTY	\$ 1.000	286,094
		<u>\$ 3,390,750</u>

THE PROPOSED 2022 TAX RATES ARE BASED UPON CURRENT INFORMATION. **THE RATES ARE SUBJECT TO CHANGE PRIOR TO ADOPTION BASED UPON ADDITIONAL INFORMATION FROM THE COUNTY COLLECTOR OR STATE AUDITOR CONCERNING THE TAX RATE CALCULATION.**