

CITY OF FRONTENAC



MINUTES OF THE CITY OF FRONTENAC WAYS AND MEANS COMMITTEE FRONTENAC CITY HALL TUESDAY, SEPTEMBER 12, 2017

A. CALL TO ORDER

The September 12, 2017 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 7:05 P.M.

B. ROLL CALL

The following Committee members were present:

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|-------------------------|----------------|
| ✓ Chairman Warren Winer | ✓ Amy Boltzman |
| ✓ Alderman Brian Warner | ✓ Jane Rubin |
| ✓ Michelle Bock | |

Also in attendance were City Administrator Bob Shelton; Finance Officer Lea Ann Layden, Alderman David Bray, Alderman Tom O'Brien and Administrative Clerk, Shari Cooper.

Ms. Cooper noted that there was a quorum.

C. APPROVAL OF AGENDA:

Chairman Winer requested approval of the September 12, 2017 Agenda as amended.

MOTION: Mrs. Rubin motioned and Alderman Warner seconded approval of the agenda as amended. All voting members present voted in the affirmative. **MOTION PASSED.**

D. APPROVAL OF MINUTES:

Chairman Winer requested approval of the July 11, 2017 Regular Meeting Minutes.

MOTION: Mrs. Bock motioned and Alderman Warner seconded approval of the minutes. All voting members present voted in the affirmative. **MOTION PASSED**.

E. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):

No comments were made at this time.

F. COMMENTS BY COMMITTEE MEMBERS:

No comments were made at this time.

G. CHAIRMAN'S COMMENTS:

Chairman Winer expressed this being an interesting time to be a part of Frontenac. He has had discussions with several residents regarding a park being placed in the City.

H. REVIEW OF FINANCIAL REPORTS:

July/August, 2017:

Mrs. Layden stated that between the July and August financials much of the revenue and some of the expense will be accrued back into last year 2016/2017. She stated that cash basis to budget sales tax on the rolling twelve we are looking at September numbers and receiving them as of yesterday. We do still have one anchor store being a month behind. The other caught up in August. We are up 1.78%. Mr. Shelton stated we just received these numbers so Mrs. Layden has not had time to review the store by store detail.

I. OLD BUSINESS:

Sales Tax Trends:

Mrs. Rubin asked if there was a possibility to compare the restaurant vs. retail on commercial numbers. Helping the committee to understand where the numbers are directly coming from. Mrs. Layden stated she could try looking into the possibility of sorting out the trends but wasn't sure if it was possible. Mr. Shelton stated that the biggest retailers outside of Plaza Frontenac were the Hilton, Frontenac Honda, Frontenac Grove and Forshaw. Mr. Shelton stated maybe looking at the top 10 retailers, first quarter vs. first quarter last year.

Alderman Winer said looking at the entire rolling 12 actual vs. budgeted should give us a good picture. Mrs. Layden stated that we had looked at the sales tax projections and had a good sales tax year but then took a dive during the next budgeted year. We have now taken everything down 3% across the board. Chairman Winer requested to see the 2017/2018 budget vs. 2016/2017 actual. He stated he would like to see the trend.

Chairman Winer stated that we need a clear understanding of sales tax while seeking or property tax increase. We are back and forth and not demonstrating the clearest possible picture on sales tax which is the primary issue to what our tax increase is about.

Alderman Warner stated we need to see the numbers of 2015/2016, 2016/2017, and 2017/2018 budget clearly with current numbers and accruals. We need to have the clear data to back up to speak with residents about it. Mr. Shelton stated that these numbers have just arrived today and we haven't had an opportunity to review and process. Chairman Winer stated that this needs to be a direct attention item within the next 10 (ten) days before we have our first meeting with Trustees.

J. NEW BUSINESS:

Joint Task Force Update:

Chairman Winer explained that they met last week. We have settled on a 35¢ increase proposal. Chairman Winer stated that Mr. O'Connell is updating the chart with decrease and growth rates. Mr. Shelton stated that this will take some time to get the charts from Mr. O'Connell but he will be producing with a growth of 2% and a decrease of both 2% and 4%.

Redevelopment Updates

Mr. Shelton stated that the Grove Assisted Living/Brinkmann lawsuit which has initially ruled in our favor and they have 15 (fifteen) days to appeal the decision.

K. SCHEDULE DATES FOR NEXT MEETINGS:

Tuesday, October 17, 2017 at 5:30 P.M.

L. ADJOURNMENT

Chairman Winer requested approval for adjournment of the September 12, 2017 meeting.

MOTION: Alderman Warner motioned and Mrs. Bock seconded that the meeting be adjourned. All voting members present voted in the affirmative.
MOTION PASSED.

Meeting adjourned at 7:55 P.M.