

CITY OF FRONTENAC



MINUTES OF THE WAYS AND MEANS COMMITTEE REGULAR MEETING FRONTENAC CITY HALL JULY 20, 2021

A. CALL TO ORDER

The July 20, 2021 regular meeting of the Ways and Means Committee of the City of Frontenac was called to order at 3:00 p.m. The meeting took place via video and teleconference.

B. ROLL CALL

Chairperson Tim Sant
Tom Mug
Emily Arneson

John Kennedy
Warren Winer

Ms. Ross stated there was a quorum.

Mayor Hatfield was in attendance.

Also in attendance were City Administrator Jaysen Christensen; Finance Officer Lea Ann Bennett; and City Clerk Leesa Ross.

C. VOTE TO APPROVE AGENDA

Chairperson Sant asked for a motion to approve the July 20, 2021 agenda.

MOTION: Mr. Kennedy made a motion and Mr. Mug seconded approval of the agenda. All members present voted yes. **MOTION PASSED.**

D. VOTE TO APPROVE MINUTES

Chairperson Sant asked for a motion to approve the set of minutes for June 15, 2021.

MOTION: Mr. Mug made a motion and Mr. Kennedy seconded approval of the June 15, 2021 meeting minutes. All members present voted yes. **MOTION PASSED.**

E. PUBLIC FORUM

There were no comments by the public at this time.

F. COMMENTS BY COMMITTEE MEMBERS

No comments were made by the committee members.

G. CHAIRPERSON'S COMMENTS

Chairperson Sant thanked everyone for supporting him as chair. He stated we look forward to the upcoming election. The city is sending out a lot of communications. Mayor Hatfield stated signs will be out next week and door hangers. She encouraged people to vote via absentee ballot.

H. REVIEW OF FINANCIAL REPORTS

- **June 2021**

Ms. Bennett presented the financial report information, which is attached. She stated revenues will change because of accruals in July and August. The amount of money the city will receive for the America Rescue Plan, is estimated to be \$652000. One half of what we will receive, \$326,000 is likely to come in FY21-22 and the second half is likely to come in FY22-23. Additional discussion occurred regarding real estate taxes and P.I.L.O.T. payments.

Ms. Bennett also discussed the unrestricted cash amounts.

I. OLD BUSINESS:

Sales Tax Trends

Ms. Bennett presented information on the sales tax trends. Currently we are ahead on revenue and ahead of last year. Ms. Bennett stated with sales tax comparisons for FY19 to FY 21, April is ahead 2.43% and May is ahead 10.56%. The Wayfair bill was discussed, Mayor Hatfield and Mr. Christensen said we will begin receiving funds in January 2023.

Sales Tax & Utility Tax Audits

Ms. Bennett had no update.

Sales Tax Interruption Claim

Mr. Christensen stated there is no update at this time.

Utility Tax Lawsuit Updates

Mr. Christensen has no update at this time.

Development Updates

Mr. Christensen gave an update that 801 Local is anticipating a November opening. J. Crew reopened this week in Plaza Frontenac.

COVID-19 Updates

Mr. Christensen had no update at this time.

Multi-year Plan

There was no update at time.

J. NEW BUSINESS:

Mr. Winer discussed the wording of Proposition A. There was clarification by Mayor Hatfield and Mr. Christensen. There was additional discussion among the committee members on the proposed tax increase.

K. SCHEDULE DATES FOR NEXT MEETINGS:

Tuesday, August 31, 3:00 p.m. – Regular Meeting

L. ADJOURNMENT

MOTION: Mr. Kennedy made a motion and Mr. Warner seconded to adjourn the meeting. All Committee members voted “Aye”.

The meeting adjourned at 3:40 p.m.

Attachments to the minutes:

June 2021 Financial Report
Select Comparisons (2)
Unrestricted Cash Sheet
Sales Tax Comparisons